Town Council Constant Yield Tax Rate (CYTR FY 20) Hearing 6:30 p.m. Wednesday, May 21, 2019 Municipal Building

Meeting Minutes

Call to order—6:30 p.m.

Roll Call- Mayor Muhammad, CW Mann, CM Washington, CW Noble, CM Barnes and CM Kennedy II arrive at 6:36 pm. CW Hines was not present

Moment of Silence --

Pledge of Allegiance to the Flag of the United States of America

Approval of Agenda -- Motion by CM Washington seconded and CM Barnes

Public Period -- None

Constant Yield Tax Rate (CYTR 20 Hearing)- the Mayor and Town Council along with the Town Treasurer & Citizens of the Town discussed the CYTR for FY 2020.

Legislation

Resolution 37-19 to Set forth and establish the Town's Real Property Tax Rate for Fiscal Year 2020 motion CW Mann; seconded by CM Washington to waive the full reading; all were in favor; motion by CW Mann; seconded by CM Barnes to adopt Res. 37-19; discussion; to leave the Constant Yield Tax Rate at 2019 Tax Rate Table; vote (6) yes; (0) no; motion passed.

Resolution 38-19 to Establish the Fiscal year 2020 Tax Rates motion CM Kennedy II; seconded by CM Washington to waive the full reading; all were in favor; motion by CM Kennedy II; seconded by CW Mann to adopt Res. 38-19; discussion; to leave the Tax Rate at 2019 Tax Rate Table; vote (6) yes; (0) no; motion passed.

New Business – None

Adjournment – 8:26 p.m.